



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

**BHC Name** [UMPQUA HOLDINGS CORPORATION](#)

**City/State** [PORTLAND, OR](#)

## Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [29,235,175](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[UMPQUA HOLDINGS CORPORATION](#)  
[ONE SOUTHWEST COLUMBIA STREET, S-1200](#)  
[PORTLAND, OR 97258](#)

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis .....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions .....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1 .....	17
Servicing, Securitization and Asset Sale Activities—Part 2 .....	18
Servicing, Securitization and Asset Sale Activities—Part 3 .....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23



**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	928,726	1,022,144	942,411	833,872		-9.14	10.67
Income from lease financing receivables.....	27,225	33,866	35,405	36,650		-19.61	-11.02
Fully taxable income on loans and leases.....	939,436	1,038,732	962,016	856,430		-9.56	9.21
Tax-exempt income on loans and leases.....	16,515	17,278	15,800	14,092		-4.42	72.01
Estimated tax benefit on income on loans and leases.....	4,517	4,725	4,321	3,953		-4.41	13.14
Income on loans and leases (tax equivalent).....	960,468	1,060,735	982,137	874,475		-9.45	9.92
Investment interest income (tax equivalent).....	54,881	64,725	85,936	68,542		-15.21	-10.10
Interest on balances due from depository institutions.....	4,739	14,180	8,665	4,380		-66.58	112.42
Interest income on other earning assets.....	3,234	3,119	2,723	2,110		3.69	177.12
Total interest income (tax equivalent).....	1,023,322	1,142,759	1,079,461	949,507		-10.45	9.07
Interest on time deposits of \$250K or more .....	18,850	23,772	14,858	7,621		-20.71	
Interest on time deposits < \$250K.....	55,026	73,750	41,197	20,469		-25.39	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	26,324	70,419	38,452	17,492		-62.62	109.70
Interest on other borrowings and trading liabilities.....	29,909	42,501	35,825	32,634		-29.63	5.34
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0			
Total interest expense.....	130,109	210,442	130,332	78,216		-38.17	123.43
Net interest income (tax equivalent).....	893,213	932,317	949,129	871,291		-4.19	1.50
Non-interest income.....	405,027	254,508	273,041	271,695		59.14	49.42
Adjusted operating income (tax equivalent) .....	1,298,240	1,186,825	1,222,170	1,142,986		9.39	12.78
Overhead expense.....	2,557,560	714,949	735,499	747,403		257.73	235.51
Provision for credit losses.....	191,875	72,515	55,905	47,254			424.41
Securities gains (losses) .....	190	-7,184	14	27			-93.50
Other tax equivalent adjustments .....	0	1	0	0			-100.00
Pretax net operating income (tax equivalent).....	-1,450,236	475,653	429,296	348,356			
Applicable income taxes .....	67,000	114,808	106,423	95,936		-41.64	-46.22
Tax equivalent adjustments .....	6,184	6,750	6,610	6,401		-8.39	-22.73
Applicable income taxes (tax equivalent).....	73,184	121,558	113,033	102,337		-39.79	-44.80
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	-1,523,420	354,095	316,263	246,019			
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	-1,523,420	354,095	316,263	246,019			
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	-1,523,420	354,095	316,263	246,019			
Investment securities income (tax equivalent).....	54,881	64,725	85,936	68,542		-15.21	-10.10
US Treasury and agency securities (excluding mortgage-backed securities) .....	14,675	6,206	605	166		136.46	293400.00
Mortgage-backed securities .....	30,109	46,743	72,681	56,460		-35.59	-35.24
All other securities .....	10,097	11,776	12,650	11,916		-14.26	-30.58
Cash dividends declared.....	139,532	185,967	181,172	150,768		-24.97	1.49
Common .....	139,532	185,967	181,172	150,768		-24.97	1.49
Preferred .....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.51	3.27	68	4.09	4	59	4.12	3.87	68	3.78	3.47	71			
Less: Interest expense .....	0.45	0.48	53	0.75	0.98	34	0.50	0.79	25	0.31	0.55	23			
Equals: Net interest income (tax equivalent) .....	3.06	2.77	70	3.33	3.01	61	3.62	3.08	82	3.47	2.92	83			
Plus: Non-interest income .....	1.39	1.21	63	0.91	1.32	38	1.04	1.31	45	1.08	1.35	40			
Equals: adjusted operating income (tax equivalent) .....	4.45	4.04	75	4.24	4.41	42	4.66	4.46	63	4.55	4.33	63			
Less: Overhead expense .....	8.77	2.57	98	2.56	2.69	48	2.80	2.71	62	2.97	2.72	66			
Less: Provision for credit losses.....	0.66	0.51	75	0.26	0.15	80	0.21	0.14	77	0.19	0.16	66			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.02	32	-0.03	0.01	2	0	0	60	0	0.01	41			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	77	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent) .....	-4.97	1.04	1	1.70	1.56	60	1.64	1.57	53	1.39	1.43	41			
Less: Applicable income taxes (tax equivalent).....	0.25	0.23	55	0.43	0.36	73	0.43	0.33	81	0.41	0.55	27			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	-5.22	0.81	1	1.27	1.19	53	1.21	1.24	41	0.98	0.89	55			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	-5.22	0.82	1	1.27	1.19	53	1.21	1.24	41	0.98	0.90	55			
Memo: Net income (last four quarters) .....	-5.22	0.82	1	1.27	1.19	54	1.21	1.24	41	0.98	0.91	54			
Net income-BHC and noncontrolling (minority) interest .....	-5.22	0.83	1	1.27	1.20	53	1.21	1.25	40	0.98	0.91	54			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	93.24	92.32	62	87.58	91.05	15	87.32	91.48	11	86.28	91.61	6			
Average interest-bearing funds / Average assets.....	58.67	64.06	24	59.74	65.57	25	58.36	65.56	19	58.93	65.75	25			
Interest income (tax equivalent) / Average earning assets .....	3.76	3.55	63	4.67	4.41	69	4.71	4.24	78	4.38	3.80	83			
Interest expense / Average earning assets .....	0.48	0.52	52	0.86	1.08	34	0.57	0.86	25	0.36	0.60	25			
Net interest income (tax equivalent) / Average earning assets .....	3.29	3.01	65	3.81	3.33	72	4.14	3.38	84	4.02	3.19	87			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	4.26	4.27	52	5.08	5.09	54	5.04	4.95	64	4.81	4.52	73			
Interest-bearing bank balances .....	0.29	0.27	59	2.13	2.04	49	2.26	1.64	87	0.82	1.05	22			
Federal funds sold and reverse repos .....	0	0.68	7	0	2.44	4	0	2.17	2	0	1.41	3			
Trading assets .....	5.14	0.60	95	6.68	0.99	96	5.91	1.11	96	5.34	1.11	96			
Total earning assets .....	3.74	3.51	62	4.64	4.36	69	4.69	4.20	79	4.35	3.73	85			
Investment securities (tax equivalent) .....	1.85	2.25	21	2.23	2.76	5	2.91	2.68	72	2.23	2.47	32			
US Treasury and agency securities (excluding mortgage-backed securities) .....	2.12	1.75	70	1.58	2.32	11	1.51	2.05	15	0.83	1.62	6			
Mortgage-backed securities .....	1.65	2.05	18	2.18	2.61	6	2.73	2.50	79	2	2.23	25			
All other securities .....	4.02	3.24	78	4.39	4.06	76	4.22	4.20	72	3.82	3.66	57			
Interest-bearing deposits .....	0.65	0.53	65	1.12	1.10	56	0.68	0.81	41	0.35	0.49	35			
Time deposits of \$250K or more .....	1.70	1.42	79	2.14	1.96	61	1.82	1.44	80						
Time deposits < \$250K .....	2.03	1.36	94	2.20	1.82	72	1.54	1.29	68						
Other domestic deposits .....	0.23	0.36	28	0.67	0.93	32	0.37	0.67	19						
Foreign deposits .....		0.42			1.19			0.97			0.51				
Federal funds purchased and repos .....	0.21	0.62	13	0.65	1.86	20	0.18	1.51	6	0.14	0.94	9			
Other borrowed funds and trading liabilities .....	1.35	1.50	44	1.72	2.38	18	1.72	2.28	14	1.67	1.77	46			
All interest-bearing funds .....	0.76	0.74	58	1.26	1.49	33	0.85	1.19	27	0.53	0.82	25			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	405,027	254,508	273,041	271,695	
Fiduciary activities income .....	0	0	0	0	
Service charges on deposit accounts - domestic .....	39,340	44,308	41,715	41,602	
Trading revenue.....	1,982	2,131	-81	2,017	
Investment banking fees and commissions.....	14,607	15,101	15,503	15,125	
Insurance activities revenue.....	4,504	4,874	4,331	3,723	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	-34,768	-265	30,538	17,807	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	313,529	111,060	97,286	136,595	
Other non-interest income.....	65,833	77,299	83,749	54,826	
Total overhead expenses .....	2,557,560	714,949	735,499	747,403	
Personnel expense.....	478,095	416,178	421,530	435,508	
Net occupancy expense.....	79,891	83,787	131,070	130,155	
Goodwill impairment losses .....	1,784,936	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	4,986	5,618	6,166	6,756	
Other operating expenses.....	209,652	209,366	176,733	174,984	
Fee income on mutual funds and annuities.....	2,595	2,671	2,987	3,208	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	3,824	3,943	3,928	4,411	
Average personnel expense per employee.....	125.02	105.55	107.31	98.73	
Average assets per employee.....	7,625.41	7,092.27	6,676.19	5,695.80	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	0.64	2.02	35	1.05	2.72	36	1.09	3.08	32	1.18	2.85	34		
Overhead expenses / Net Interest Income + non-interest income .....	197.94	62.28	97	60.58	61.29	51	60.51	60.88	52	65.76	63.61	63		
<b>Percent of Average Assets</b>														
Total overhead expense .....	8.77	2.57	98	2.56	2.69	48	2.80	2.71	62	2.97	2.72	66		
Personnel expense.....	1.64	1.30	80	1.49	1.41	57	1.61	1.44	68	1.73	1.42	79		
Net occupancy expense.....	0.27	0.26	58	0.30	0.28	61	0.50	0.28	96	0.52	0.29	95		
Other operating expenses.....	6.86	0.94	99	0.77	0.97	40	0.70	0.97	21	0.72	1	26		
Overhead less non-interest income .....	7.38	1.25	98	1.65	1.32	72	1.76	1.38	76	1.89	1.34	86		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	197	61.82	97	60.24	60.64	53	60.18	60.37	50	65.39	62.73	66		
Personnel expense.....	36.83	32.36	75	35.07	32.39	64	34.49	32.51	62	38.10	32.93	76		
Net occupancy expense.....	6.15	6.58	41	7.06	6.52	62	10.72	6.48	96	11.39	6.70	94		
Other operating expenses.....	154.02	22.28	97	18.11	21.20	36	14.97	20.90	12	15.90	22.41	11		
Total non-interest income .....	31.20	28.83	58	21.44	29.23	37	22.34	28.50	40	23.77	31.08	35		
Fiduciary activities income .....	0	2.09	12	0	1.97	14	0	2.14	13	0	2.38	12		
Service charges on domestic deposit accounts .....	3.03	3.27	44	3.73	3.88	46	3.41	4.15	41	3.64	4.28	43		
Trading revenue.....	0.15	1.28	49	0.18	1.18	46	-0.01	0.85	10	0.18	0.90	52		
Investment banking fees and commissions.....	1.13	2.46	44	1.27	3.54	42	1.27	3.42	41	1.32	3.62	43		
Insurance activities revenue.....	0.35	0.41	70	0.41	0.47	71	0.35	0.47	69	0.33	0.55	66		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees .....	-2.68	0.01	6	-0.02	0.28	10	2.50	0.65	90	1.56	0.60	82		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets .....	24.15	3.92	96	9.36	1.86	96	7.96	1.61	94	11.95	1.67	96		
Other non-interest income.....	5.07	9.65	26	6.51	10.04	30	6.85	9.86	36	4.80	10.77	18		
Overhead less non-interest income .....	165.80	31.93	96	38.80	31.06	72	37.84	31.46	65	41.62	31.19	86		
Applicable income taxes / Pretax net operating income (tax equivalent).....		18.63		24.14	20.56	79	24.79	19.04	86	27.54	32.99	31		
Applicable income tax + TE / Pretax net operating income + TE .....		21.18		25.56	23.23	76	26.33	21.56	90	29.38	37.95	24		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	16,076,768	16,590,824	15,457,377	14,462,920			-3.10	19.61
Commercial and industrial loans .....	5,144,204	3,566,058	3,375,261	2,811,225			44.25	115.23
Loans to individuals .....	294,399	409,462	587,299	731,106			-28.10	-43.28
Loans to depository institutions and acceptances of other banks .....	279	115	0	0			142.61	
Agricultural loans .....	182,344	284,260	290,986	286,570			-35.85	-10.05
Other loans and leases .....	847,598	858,396	878,204	1,047,881			-1.26	28.76
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	22,545,592	21,709,115	20,589,127	19,339,702			3.85	31.00
Less: Allowance for loan and lease losses .....	328,401	157,629	144,871	140,608			108.34	151.99
Net loans and leases .....	22,217,191	21,551,486	20,444,256	19,199,094			3.09	30.07
Debt securities that reprice or mature in over 1 year .....	2,914,411	2,774,025	2,925,617	2,995,927			5.06	15.95
Mutual funds and equity securities .....	70,203	67,133	50,475	51,970			4.57	3408.40
Subtotal .....	25,201,805	24,392,644	23,420,348	22,246,991			3.32	28.61
Interest-bearing bank balances .....	2,202,960	980,157	287,217	303,423			124.76	344.08
Federal funds sold and reverse repos .....	2	1	1	1			100.00	100.00
Debt securities that reprice or mature within 1 year .....	21,181	43,917	55,097	21,675			-51.77	81.14
Trading assets .....	12,874	13,032	11,366	12,255			-1.21	34.30
Total earning assets .....	27,438,822	25,429,751	23,774,029	22,584,345			7.90	36.42
Non-interest-bearing cash and due from depository institutions .....	359,035	383,777	335,168	330,856			-6.45	29.31
Premises, fixed assets, and leases .....	270,919	294,225	203,783	239,610			-7.92	-3.70
Other real estate owned .....	1,810	3,295	10,958	11,734			-45.07	-91.89
Investment in unconsolidated subsidiaries .....	122,511	102,177	53,108	44,236			19.90	310.30
Intangible and other assets .....	1,042,078	2,633,584	2,562,735	2,530,658			-60.43	-60.87
Total assets .....	29,235,175	28,846,809	26,939,781	25,741,439			1.35	25.00
Quarterly average assets .....	29,298,853	28,981,387	26,672,224	25,661,566			1.10	26.31
Average loans and leases (YTD) .....	22,566,920	20,886,276	19,483,570	18,163,223			8.05	39.41
<b>Memoranda</b>								
Loans held-for-sale .....	766,225	513,431	166,461	259,518			49.24	110.92
Loans not held-for-sale .....	21,779,367	21,195,684	20,422,666	19,080,184			2.75	29.27
Real estate loans secured by 1–4 family .....	5,221,117	5,483,610	4,578,325	4,264,854			-4.79	30.02
Commercial real estate loans .....	10,548,474	10,738,802	10,501,039	9,860,750			-1.77	15.01
Construction and land development .....	1,604,664	1,501,588	1,493,212	1,187,891			6.86	136.28
Multifamily .....	3,405,274	3,564,807	3,346,712	3,097,987			-4.48	8.47
Nonfarm nonresidential .....	5,538,536	5,672,407	5,661,115	5,574,872			-2.36	3.46
Real estate loans secured by farmland .....	307,177	368,412	378,013	337,316			-16.62	21.25
Total investment securities .....	3,005,795	2,885,075	3,031,189	3,069,572			4.18	18.94
U.S. Treasury securities .....	0	0	0	0				
US agency securities (excluding mortgage-backed securities) .....	762,204	643,604	39,656	39,699			18.43	
Municipal securities .....	279,510	261,094	309,171	308,456			7.05	-10.73
Mortgage-backed securities .....	1,893,878	1,913,244	2,631,887	2,669,447			-1.01	-14.38
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	0	0	0	0				
Mutual funds and equity securities .....	70,203	67,133	50,475	51,970			4.57	3408.40
Available-for-sale securities .....	2,932,558	2,814,682	2,977,108	3,065,769			4.19	16.25
U.S. Treasury securities .....	0	0	0	0				
US agency securities (excluding mortgage-backed securities) .....	762,204	643,604	39,656	39,699			18.43	
Municipal securities .....	279,510	261,094	309,171	308,456			7.05	-10.73
Mortgage-backed securities .....	1,890,844	1,909,984	2,628,281	2,665,644			-1.00	-14.34
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	0	0	0	0				
Mutual funds and equity securities .....	0	0	0	51,970			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	848	1,003	1,038	1,103			-15.45	-13.56
Available-for-sale securities appreciation (depreciation) .....	131,056	24,434	-68,779	-33,560			436.37	
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	890,228	820,420	1,554,049	1,527,970			8.51	-59.31

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	9,632,803	1,411,065	1,027,905	1,316,782		582.66	1083.34
NOW, ATS and transaction accounts .....	3,074,636	431,912	353,361	396,584		611.87	768.25
Time deposits less brokered deposits) < \$250K.....	1,672,521	2,307,928	1,762,612	1,123,468		-27.53	
MMDA and other savings accounts .....	9,063,540	15,997,352	15,764,954	15,661,268		-43.34	-35.47
Other non-interest-bearing deposits.....	0	0	0				
Core deposits .....	23,443,500	20,148,257	18,908,832	18,498,102		16.35	49.59
Time deposits of \$250K or more .....	899,563	1,231,973	979,610	631,267		-26.98	
Foreign deposits .....	0	0	0	0			
Federal funds purchased and repos.....	375,384	311,308	297,151	294,299		20.58	23.25
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	765,153	537,968	125,153	99,902		42.23	45.36
Other borrowings w/remaining maturity over 1 year .....	6,329	492,433	635,553	702,455		-98.71	-98.25
Brokered deposits < \$250K .....	279,168	1,101,358	1,249,045	818,955		-74.65	
Noncore funding .....	2,325,597	3,675,040	3,286,512	2,546,878		-36.72	-27.99
Trading liabilities .....	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	343,485	363,308	389,594	377,764		-5.46	-3.71
Other liabilities .....	418,016	346,289	298,401	303,909		20.71	49.11
Total liabilities.....	26,530,598	24,532,894	22,883,339	21,726,653		8.14	35.79
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	3,409,748	3,418,403	3,424,855	3,436,061		-0.25	-2.43
Common surplus.....	92,597	83,342	75,765	68,943		11.10	46.72
Retained earnings.....	-920,513	782,621	614,736	534,774			
Accumulated other comprehensive income .....	122,745	29,549	-58,914	-24,992		315.39	
Other equity capital components .....	0	0	0	0			
Total holding company equity capital.....	2,704,577	4,313,915	4,056,442	4,014,786		-37.31	-29.74
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	2,704,577	4,313,915	4,056,442	4,014,786		-37.31	-29.74
Total liabilities and capital .....	29,235,175	28,846,809	26,939,781	25,741,439		1.35	25.00
<b>Memoranda</b>							
Non-interest-bearing deposits.....	9,632,803	6,913,459	6,667,468	6,505,652		39.33	81.10
Interest-bearing deposits.....	14,989,428	15,568,129	14,470,019	13,442,672		-3.72	20.99
Total deposits .....	24,622,231	22,481,588	21,137,487	19,948,324		9.52	39.05
Long-term debt that reprices within 1 year .....	0	0	0	0			
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	4,313,915	4,056,442	4,014,786	3,916,795			
Accounting restatements .....	-40,181	-244	-45,419	0			
Net income .....	-1,523,420	354,095	316,263	246,019			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	599	1,126	-4,384	1,959			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	0	0	0	0			
Changes incident to business combinations .....	0	0	0	0			
Less: Dividends declared .....	139,532	185,967	181,172	150,768			
Change in other comprehensive income .....	93,196	88,463	-43,632	781			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	0	0	0	0			
Holding company equity capital, ending balance .....	2,704,577	4,313,915	4,056,442	4,014,786			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	54.99	36.22	86	57.51	37.78	85	57.38	37.19	86	56.19	35.54	86			
Commercial and industrial loans .....	17.60	13.52	71	12.36	12.02	55	12.53	12.85	53	10.92	12.62	44			
Loans to individuals .....	1.01	3.40	43	1.42	4.20	45	2.18	4.31	50	2.84	4.47	52			
Loans to depository institutions and acceptances of other banks .....	0	0.03	66	0	0.04	61	0	0.05	28	0	0.06	25			
Agricultural loans.....	0.62	0.19	86	0.99	0.24	88	1.08	0.30	87	1.11	0.21	90			
Other loans and leases.....	2.90	4.63	44	2.98	5.01	40	3.26	5	39	4.07	5.10	45			
Net loans and leases.....	75.99	61.58	89	74.71	63.77	79	75.89	63.98	82	74.58	62.73	81			
Debt securities over 1 year.....	9.97	15.55	26	9.62	14.60	19	10.86	14.63	31	11.64	14.83	35			
Mutual funds and equity securities .....	0.24	0.05	90	0.23	0.06	91	0.19	0.06	85	0.20	0.06	85			
Subtotal .....	86.20	78.16	83	84.56	79.65	57	86.94	79.97	74	86.42	79.31	70			
Interest-bearing bank balances .....	7.54	7.51	53	3.40	3.06	64	1.07	3.04	30	1.18	3.46	32			
Federal funds sold and reverse repos.....	0	0.82	52	0	1.57	51	0	1.66	47	0	1.81	43			
Debt securities 1 year or less .....	0.07	1.68	6	0.15	1.91	10	0.20	1.96	17	0.08	1.86	11			
Trading assets .....	0.04	1.01	37	0.05	1.19	37	0.04	1.33	38	0.05	1.34	37			
Total earning assets.....	93.86	91.05	80	88.15	89.53	33	88.25	89.74	31	87.74	89.84	26			
Non-interest cash and due from depository institutions.....	1.23	1.07	60	1.33	1.14	64	1.24	1.21	52	1.29	1.22	54			
Other real estate owned.....	0.01	0.02	32	0.01	0.03	35	0.04	0.04	61	0.05	0.05	59			
All other assets.....	4.92	7.82	16	10.52	9.27	69	10.51	8.98	70	10.98	8.86	73			
<b>Memoranda</b>															
Short-term investments .....	7.61	11.17	36	3.55	7.63	42	1.27	7.80	10	1.26	8.69	7			
U.S. Treasury securities.....	0	0.84	17	0	1.03	11	0	1.04	14	0	1.02	12			
US agency securities (excluding mortgage-backed securities) .....	2.61	0.63	90	2.23	0.54	89	0.15	0.69	44	0.15	0.75	46			
Municipal securities .....	0.96	1.69	51	0.91	1.34	54	1.15	1.62	52	1.20	1.60	52			
Mortgage-backed securities .....	6.48	11.75	22	6.63	11.44	22	9.77	11.13	44	10.37	11.06	44			
Asset-backed securities .....	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities .....	0	0.42	10	0	0.39	9	0	0.41	9	0	0.38	10			
Loans held-for-sale.....	2.62	0.52	92	1.78	0.39	92	0.62	0.30	78	1.01	0.33	85			
Loans held for investment .....	74.50	61.72	87	73.48	63.50	77	75.81	63.93	82	74.12	62.63	78			
Real estate loans secured by 1–4 family .....	17.86	11.91	75	19.01	13.29	72	16.99	13.46	65	16.57	13.44	59			
Revolving .....	3.78	1.66	89	4.14	2.07	80	4.14	2.27	78	3.98	2.40	75			
Closed-end, secured by first liens .....	14	9.81	72	14.77	10.69	74	12.70	10.57	63	12.37	10.35	65			
Closed-end, secured by junior liens .....	0.08	0.22	32	0.10	0.28	37	0.15	0.31	40	0.22	0.34	48			
Commercial real estate loans .....	36.08	22.22	84	37.23	22.23	86	38.98	21.58	89	38.31	19.88	90			
Construction and land development .....	5.49	3.40	78	5.21	3.44	74	5.54	3.51	77	4.61	3.25	68			
Multifamily.....	11.65	3.12	93	12.36	3.01	92	12.42	2.72	94	12.04	2.54	94			
Nonfarm nonresidential .....	18.94	14.72	64	19.66	14.69	63	21.01	14.44	69	21.66	13.30	77			
Real estate loans secured by farmland.....	1.05	0.33	82	1.28	0.36	84	1.40	0.41	84	1.31	0.32	87			





**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	5,556,210	5,620,546	5,414,990	4,876,707	
Commit: Secured commercial real estate loans .....	1,497,795	1,485,370	1,679,597	1,617,692	
Commit: Unsecured real estate loans .....	3,081	0	1,500	8,231	
Credit card lines (reported semiannually, June/Dec) .....	134,446	120,882	82,602	63,060	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	115,797	101,377	60,495	71,002	
Commercial and similar letters of credit .....	0	4,931	0	41	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	74,688	46,285	50,311	43,334	
Credit derivatives - notional amount (holding company as beneficiary) .....	98,582	95,503	25,104	38,662	
Credit derivative contracts w/ purchased credit protection-investment grade..	74,688	46,285	50,311	43,333	
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	1,003,221	668,177	326,249	447,689	
Written options contracts (interest rate) .....	821,073	289,136	174,134	263,999	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....	6,218,030	5,759,227	4,170,004	2,989,753	
Futures and forward foreign exchange .....	45,997	50,600	50,422	21,354	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	19.01	22.01	47	19.48	23.52	44	20.10	24.05	49	18.94	24.03	40			
Standby letters of credit .....	0.40	0.71	41	0.35	0.84	32	0.22	0.92	19	0.28	0.96	22			
Commercial and similar letters of credit .....	0	0.02	20	0.02	0.02	67	0	0.02	17	0	0.03	31			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0.26	0.35	68	0.16	0.42	65	0.19	0.52	68	0.17	0.30	68			
Credit derivatives - notional amount (holding company as beneficiary) .....	0.34	0.30	75	0.33	0.52	76	0.09	0.75	69	0.15	0.55	74			
Credit derivative contracts w/ purchased credit protection-investment grade..	0.26	0.25	76	0.16	0.30	74	0.19	0.52	77	0.17	0.19	80			
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts .....	27.67	48.62	63	23.46	68.47	55	17.52	65.81	50	14.46	75.35	45			
Interest rate contracts .....	27.51	34.36	65	23.28	47.31	57	17.34	43.84	52	14.38	53.66	47			
Interest rate futures and forward contracts .....	3.43	6.21	75	2.32	10.67	73	1.21	11.40	68	1.74	13.82	67			
Written options contracts (interest rate) .....	2.81	2.18	75	1	2.47	64	0.65	2.16	58	1.03	2.60	65			
Purchased options contracts (interest rate) .....	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps .....	21.27	20.83	62	19.96	28.86	64	15.48	26.74	56	11.61	25.60	45			
Foreign exchange contracts .....	0.16	6.01	61	0.18	10.12	57	0.19	10.92	55	0.08	9.40	45			
Futures and forward foreign exchange contracts .....	0.16	3.47	63	0.18	5.23	61	0.19	5.22	58	0.08	4.53	47			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts .....	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	24.62	42.82	30	26.91	45.53	34	27.79	44.93	33	26.85	46.60	32			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	8,088,321	6,767,140	4,720,809	3,722,795	
Interest rate contracts .....	8,042,324	6,716,540	4,670,387	3,701,441	
Foreign exchange contracts.....	45,997	50,600	50,422	21,354	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	1,049,218	718,777	376,671	469,043	
Written options .....	821,073	289,136	174,134	263,999	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	821,073	289,136	174,134	263,999	
Purchased options .....	0	0	0	0	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	0	0	0	0	
Swaps .....	6,218,030	5,759,227	4,170,004	2,989,753	
Held for trading.....	0	0	0	0	
Interest rate contracts .....	0	0	0	0	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded.....	8,088,321	6,767,140	4,720,809	3,722,795	
Interest rate contracts .....	8,042,324	6,716,540	4,670,387	3,701,441	
Foreign exchange contracts.....	45,997	50,600	50,422	21,354	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	7,341,936	6,524,288	4,596,986	3,502,129	
One year or less .....	1,700,886	1,273,208	868,319	893,501	
Over 1 year to 5 years .....	1,237,325	969,878	606,593	544,593	
Over 5 years .....	4,403,725	4,281,202	3,122,074	2,064,035	
Gross negative fair value (absolute value) .....	5,186	8,808	15,982	9,287	
Gross positive fair value.....	338,309	150,574	49,485	32,256	
Held for trading.....	0	0	0	0	
Non-traded.....	338,309	150,574	49,485	32,256	
Current credit exposure on risk-based capital derivative contracts .....	337,040	149,948	49,035	31,119	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	0	0	0	0	

**Derivatives Analysis**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	99.43	94.10	45	99.25	93.44	46	98.93	92.91	48	99.43	92.20	57			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0.57	3.49	61	0.75	3.20	59	1.07	3.39	60	0.57	3.53	50			
Foreign exchange contracts .....	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards .....	12.97	14.05	59	10.62	13.49	62	7.98	12.78	55	12.60	13.23	62			
Written options .....	10.15	8.18	69	4.27	5.91	54	3.69	6.60	51	7.09	6.68	63			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	10.15	7.73	71	4.27	5.10	57	3.69	5.49	54	7.09	5.27	68			
Purchased options .....	0	3.42	19	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	0	2.86	21	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps .....	76.88	68.76	50	85.11	69.75	56	88.33	70.34	61	80.31	68.94	53			
Held for trading .....	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts .....	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts .....	99.43	53.82	71	99.25	52.22	72	98.93	50.60	71	99.43	51.23	75			
Foreign exchange contracts .....	0.57	0.46	81	0.75	0.34	83	1.07	0.57	84	0.57	0.60	76			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	90.77	91.48	32	96.41	93.86	44	97.38	94.47	52	94.07	95.63	37			
One year or less .....	21.03	32.05	49	18.81	32.17	47	18.39	32.51	46	24	31.96	51			
Over 1 year to 5 years .....	15.30	27.06	32	14.33	30.45	31	12.85	31.16	24	14.63	31.85	28			
Over 5 years .....	54.45	29.56	77	63.26	28.09	83	66.13	28.71	84	55.44	29.43	78			
Gross negative fair value (absolute value) .....	0.06	1.55	5	0.13	0.83	11	0.34	0.72	17	0.25	0.69	14			
Gross positive fair value .....	4.18	2.23	93	2.23	1.19	88	1.05	0.85	67	0.87	0.71	65			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.07	12	0	0.06	22	0.01	0.06	38	0	0.06	28			
Gross positive fair value (X) .....	0.13	0.09	77	0.06	0.07	74	0.02	0.06	57	0.01	0.06	52			
Held for trading (X) .....	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X) .....	0.13	0.02	97	0.06	0.01	95	0.02	0.01	87	0.01	0.01	82			
Current credit exposure (X) .....	0.13	0.06	83	0.06	0.05	75	0.02	0.04	66	0.01	0.04	59			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.57	0.85	82	0.67	0.73	76	0.23	0.53	63	0.15	0.53	56			

**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	157,629	144,871	140,608	133,984	
Gross losses .....	84,496	75,705	66,050	55,919	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	13,394	15,948	14,408	15,289	
Net losses .....	71,102	59,757	51,642	40,630	
Provision for loan and lease losses .....	191,875	72,515	55,905	47,254	
Adjustments .....	49,999	0	0	0	
Ending balance .....	328,401	157,629	144,871	140,608	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.66	0.51	75	0.26	0.15	80	0.21	0.14	77	0.19	0.16	66			
Provision for loan and lease losses / Average loans and leases .....	0.85	0.82	60	0.35	0.24	74	0.29	0.24	72	0.26	0.28	61			
Provision for loan and lease losses / Net loan and lease losses .....	269.86	487.86	39	121.35	130.58	54	108.25	134.68	47	116.30	143.18	50			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.51	1.58	51	0.74	0.83	41	0.71	0.90	31	0.74	0.98	31			
Allowance for loan and lease losses / Total loans and leases .....	1.46	1.55	47	0.73	0.81	42	0.70	0.89	31	0.73	0.96	31			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	4.62	11.58	28	2.64	8.03	26	2.81	7.54	23	3.46	8.39	31			
Allowance for loan and lease losses / Nonaccrual assets .....	1,056.77	299.17	93	600.63	218.72	89	285.05	214.03	74	273.21	178.03	85			
ALLL / 90+ days past due + nonaccrual loans and leases .....	486.15	244.34	89	222.36	151.73	76	146.10	160.51	58	136.92	136.22	61			
Gross loan and lease losses / Average loans and leases .....	0.37	0.34	68	0.36	0.28	72	0.34	0.30	68	0.31	0.33	56			
Recoveries / Average loans and leases .....	0.06	0.07	50	0.08	0.08	57	0.07	0.09	47	0.08	0.09	49			
Net losses / Average loans and leases .....	0.32	0.27	67	0.29	0.21	73	0.27	0.22	71	0.22	0.24	59			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	17.69	33.98	21	24.15	36.22	34	25.77	41.30	36	30.63	33.49	49			
Earnings coverage of net loan and lease losses (X) .....	-17.78	22.91	3	9.06	24.40	35	9.27	21.75	33	9.58	19.67	42			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	-0.01	0.04	14	0.03	0.01	73	0.01	0.02	54	0	0.02	28			
Real estate loans secured by 1-4 family .....	-0.03	0.01	16	0.01	0.01	54	0.01	0.01	47	0	0.03	37			
Revolving .....	0.02	0.01	68	-0.01	0.02	27	0.02	0.03	50	0	0.09	32			
Closed-end .....	-0.04	0	12	0.01	0	64	0	0.01	50	0	0.02	47			
Commercial real estate loans .....	0.01	0.07	28	0.05	0.01	80	0.01	0.01	66	-0.01	0.01	21			
Construction and land development .....	0	0	40	0	-0.01	47	-0.01	-0.03	51	-0.03	-0.02	31			
1-4 family .....	0	0	22	0	0	23	0	-0.01	63	-0.03	0	12			
Other .....	0	0	43	0	-0.01	61	-0.01	-0.02	44	0	-0.01	64			
Multifamily .....	0	0	29	0	0	56	0	0	78	0	-0.01	83			
Nonfarm nonresidential .....	0.01	0.11	29	0.09	0.02	87	0.03	0.02	64	-0.02	0.03	15			
Owner-occupied .....	0	0.02	4	0.01	0.01	74	0	0.01	24	0	0.01	54			
Other .....	0.02	0.08	44	0.08	0.01	93	0.03	0.01	78	-0.02	0.01	10			
Real estate loans secured by farmland .....	0	0.02	46	0	0.01	75	0.08	0	89	0.33	0.01	95			
Commercial and industrial loans .....	1.02	0.47	84	1.10	0.37	90	0.93	0.31	90	0.75	0.39	83			
Loans to individuals .....	0.99	1.13	58	0.95	1.17	52	0.53	1.16	32	0.53	1.25	29			
Credit card loans .....		2.92			3.11			2.92			2.92				
Agricultural loans .....	0.02	0.19	60	0.04	0.08	67	1.10	0.15	91	1.71	0.18	95			
Loans to foreign governments and institutions .....		0			0			0			0				
Other loans and leases .....	1.95	0.15	96	1.30	0.15	95	1.37	0.14	97	1.05	0.15	95			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
<b>30+ Days Past Due and Nonaccrual Assets</b>													
30–89 days past due loans and leases .....		72,708		43,121		39,676		46,362					
90+ days past due loans and leases .....		36,475		44,645		48,335		51,226					
Nonaccrual loans and leases .....		31,076		26,244		50,823		51,465					
Total past due and nonaccrual loans and leases .....		140,259		114,010		138,834		149,053					
Restructured 30–89 days past due .....		455		250		129		595					
Restructured 90+ days past due .....		932		451		407		954					
Restructured nonaccrual .....		289		0		18,026		22,066					
Total restructured loans and leases .....		1,676		701		18,562		23,615					
30–89 days past due loans held for sale .....		0		0		0		0					
90+ days past due loans held for sale .....		0		0		0		0					
Nonaccrual loans held for sale .....		0		0		0		0					
Total past due and nonaccrual loans held for sale .....		0		0		0		0					
Restructured loans and leases in compliance .....		13,507		17,875		13,389		30,608					
Other real estate owned .....		1,810		3,295		10,958		11,734					
<b>Other Assets</b>													
30–89 days past due .....		0		0		0		0					
90+ days past due .....		0		0		0		0					
Nonaccrual .....		0		0		0		0					
Total other assets past due and nonaccrual .....		0		0		0		0					
<b>Percent of Loans and Leases</b>													
30–89 days past due loans and leases .....	0.32	0.39	51	0.20	0.43	23	0.19	0.44	20	0.24	0.47	23	
90+ days past due loans and leases .....	0.16	0.12	75	0.21	0.15	75	0.23	0.17	74	0.26	0.20	73	
Nonaccrual loans and leases .....	0.14	0.66	6	0.12	0.51	9	0.25	0.54	15	0.27	0.63	13	
90+ days past due and nonaccrual loans and leases .....	0.30	0.85	12	0.33	0.71	20	0.48	0.75	31	0.53	0.88	29	
30–89 days past due restructured .....	0	0.01	47	0	0.01	34	0	0.02	27	0	0.02	38	
90+ days past due restructured .....	0	0.01	79	0	0.01	71	0	0.01	64	0	0.01	72	
Nonaccrual restructured .....	0	0.13	6	0	0.14	4	0.09	0.16	36	0.11	0.20	39	
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	37	
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42	
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	37	
<b>Percent of Loans and Leases and Other Assets</b>													
<b>30+ Days Past Due and Nonaccrual</b>													
30–89 days past due assets .....	0.32	0.40	51	0.20	0.43	23	0.19	0.44	20	0.24	0.47	23	
90+ days past due assets .....	0.16	0.12	75	0.21	0.15	75	0.23	0.18	74	0.26	0.20	73	
Nonaccrual assets .....	0.14	0.67	6	0.12	0.53	8	0.25	0.57	15	0.27	0.64	13	
30+ days past due and nonaccrual assets .....	0.62	1.29	19	0.53	1.19	11	0.67	1.26	18	0.77	1.39	24	
<b>Percent of Total Assets</b>													
90+ days past due and nonaccrual assets .....	0.23	0.52	21	0.25	0.44	23	0.37	0.48	39	0.40	0.54	33	
90+ days past due and nonaccrual assets + other real estate owned .....	0.24	0.55	17	0.26	0.48	21	0.41	0.52	39	0.44	0.59	34	
<b>Restructured and Nonaccrual Loans and Leases</b>													
<b>+ OREO as Percent of:</b>													
Total assets .....	0.16	0.60	10	0.17	0.53	13	0.28	0.60	19	0.37	0.72	18	
Allowance for loan and lease losses .....	14.55	66.66	4	30.52	115.41	8	52.26	118.28	16	67.82	129.01	18	
Equity capital + allowance for loan and lease losses .....	1.58	4.97	11	1.08	4.28	11	1.80	4.79	15	2.29	5.78	15	
Tier 1 capital + allowance for loan and lease losses .....	1.61	6.05	9	1.82	5.65	11	3.08	6.16	24	4.01	7.35	17	
Loans and leases + other real estate owned .....	0.21	0.97	4	0.22	0.85	7	0.37	0.96	12	0.49	1.15	13	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.21	0.39	34	0.08	0.38	11	0.10	0.42	10	0.15	0.44	15			
	90+ days past due .....		0.19	0.16	79	0.25	0.16	80	0.29	0.22	76	0.33	0.26	76			
	Nonaccrual.....		0.06	0.76	7	0.05	0.46	8	0.16	0.57	16	0.12	0.69	11			
Commercial and industrial	30–89 days past due .....		0.53	0.23	85	0.60	0.31	82	0.48	0.30	79	0.53	0.32	78			
	90+ days past due .....		0.07	0.03	78	0.07	0.05	73	0.07	0.05	74	0.09	0.05	78			
	Nonaccrual.....		0.36	0.75	28	0.42	0.83	31	0.66	0.76	52	0.71	0.93	48			
Individuals	30–89 days past due .....		0.55	0.83	34	0.73	0.83	43	0.62	0.84	35	0.55	0.97	30			
	90+ days past due .....		0.16	0.14	69	0.15	0.17	66	0.10	0.16	58	0.08	0.19	50			
	Nonaccrual.....		0	0.28	9	0	0.17	11	0	0.23	8	0	0.24	8			
Depository institution loans	30–89 days past due .....		0	0	46	0	0	47		0			0				
	90+ days past due .....		0	0	46	0	0	49		0			0.05				
	Nonaccrual.....		0	0	47	0	0	48		0			0				
Agricultural	30–89 days past due .....		1.41	0.17	93	0.01	0.24	53	0.06	0.17	62	0	0.17	25			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0	0.49	24	0	0.67	22	0.22	0.75	56	3.07	0.96	85			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.85	0.18	90	0.57	0.20	84	0.48	0.17	85	0.57	0.20	87			
	90+ days past due .....		0.12	0.01	94	0.08	0.01	91	0.09	0.01	92	0.09	0.02	88			
	Nonaccrual.....		0.32	0.15	75	0.33	0.13	81	0.43	0.14	85	0.45	0.10	90			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.14	0.65	7	0.21	0.67	12	0.15	0.71	10	0.24	0.74	15			
	90+ days past due .....	0.56	0.33	82	0.71	0.31	84	0.95	0.46	82	1	0.49	78			
	Nonaccrual .....	0	0.89	1	0	0.73	0	0	0.86	0	0	0.97	1			
Revolving	30–89 days past due .....	0.11	0.48	17	0.23	0.45	27	0.11	0.50	15	0.18	0.61	12			
	90+ days past due .....	0.20	0.03	91	0.14	0.05	83	0.14	0.05	80	0.25	0.07	86			
	Nonaccrual .....	0	1.13	5	0	1	5	0	1.17	4	0	1.17	6			
Closed-end	30–89 days past due .....	0.15	0.65	8	0.20	0.70	13	0.17	0.75	13	0.25	0.79	19			
	90+ days past due .....	0.66	0.38	82	0.87	0.35	83	1.21	0.53	83	1.23	0.57	79			
	Nonaccrual .....	0	0.87	1	0	0.70	1	0	0.84	0	0	0.96	1			
Junior lien	30–89 days past due .....	0	0.02	22	0.01	0.02	34	0.01	0.03	36	0.01	0.03	39			
	90+ days past due .....	0	0	76	0	0	79	0.03	0	90	0.01	0	68			
	Nonaccrual .....	0	0.04	12	0	0.04	8	0	0.06	6	0	0.07	8			
Commercial real estate	30–89 days past due .....	0.26	0.26	64	0.02	0.18	15	0.08	0.17	28	0.10	0.18	34			
	90+ days past due .....	0.02	0.02	71	0.02	0.03	62	0.01	0.03	56	0.05	0.04	71			
	Nonaccrual .....	0.09	0.62	11	0.08	0.23	23	0.22	0.28	47	0.13	0.34	28			
Construction and development	30–89 days past due .....	0.25	0.28	61	0.02	0.28	33	0	0.21	10	0	0.23	11			
	90+ days past due .....	0.05	0.01	91	0.03	0.02	78	0	0.02	31	0.03	0.03	66			
	Nonaccrual .....	0	0.41	11	0.05	0.20	42	0.07	0.19	44	0	0.24	8			
1–4 family	30–89 days past due .....	0	0.03	28	0.02	0.06	56	0	0.06	25	0	0.07	25			
	90+ days past due .....	0.05	0	96	0.03	0	90	0	0	43	0.03	0	90			
	Nonaccrual .....	0	0.03	27	0.05	0.02	83	0.07	0.02	81	0	0.03	28			
Other	30–89 days past due .....	0.25	0.22	69	0	0.20	15	0	0.13	14	0	0.13	14			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual .....	0	0.35	12	0	0.17	14	0	0.15	15	0	0.18	10			
Multifamily	30–89 days past due .....	0	0.09	22	0	0.08	19	0	0.10	40	0	0.07	21			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0.03	0.01	84			
	Nonaccrual .....	0	0.11	20	0	0.05	21	0.13	0.08	76	0.01	0.10	39			
Nonfarm non-residential	30–89 days past due .....	0.41	0.23	76	0.04	0.14	19	0.14	0.17	44	0.18	0.17	51			
	90+ days past due .....	0.02	0.02	72	0.02	0.03	67	0.02	0.03	64	0.06	0.04	74			
	Nonaccrual .....	0.17	0.80	12	0.13	0.28	29	0.31	0.30	57	0.22	0.38	37			
Owner Occupied	30–89 days past due .....	0.01	0.07	20	0.03	0.07	34	0.11	0.09	62	0.12	0.07	71			
	90+ days past due .....	0	0	74	0.02	0.01	74	0.01	0.01	68	0.03	0.02	76			
	Nonaccrual .....	0.10	0.27	22	0.08	0.16	35	0.13	0.17	48	0.14	0.21	44			
Other	30–89 days past due .....	0.41	0.14	84	0	0.07	21	0.03	0.07	46	0.06	0.09	51			
	90+ days past due .....	0.01	0.01	80	0.01	0.01	67	0.01	0.01	68	0.03	0.02	77			
	Nonaccrual .....	0.07	0.44	22	0.05	0.10	47	0.18	0.13	69	0.08	0.14	42			
Farmland	30–89 days past due .....	0	0.11	30	0	0.23	23	0.12	0.25	58	0.46	0.27	72			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual .....	0.13	1.13	42	0.05	0.84	42	0.35	1.23	53	1.58	1.07	68			
Credit card	30–89 days past due .....		0.95			1.19			1.22			1.08				
	90+ days past due .....		0.63			0.78			0.73			0.75				
	Nonaccrual .....		0.05			0.11			0.09			0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	3,502,345	3,501,745	3,500,620	3,505,004											
Retained earnings .....	-848,658	782,621	614,736	534,774											
Accumulated other comprehensive income (AOCI) .....	122,745	29,549	-58,914	-24,992											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	2,776,432	4,313,915	4,056,442	4,014,786											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	17,493	1,793,656	1,799,606	1,800,978											
Accumulated other comprehensive income-related adjustments .....	97,142	17,943	-51,296	-24,992											
Other deductions from common equity tier 1 capital .....	25,603	11,607	-7,618	0											
Subtotal: .....	2,636,194	2,490,709	2,315,750	2,238,800											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	260											
Common equity tier 1 capital .....	2,636,194	2,490,709	2,315,750	2,238,540											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0											
Additional tier 1 capital before deductions .....	0	0	0	0											
Less: Additional tier 1 capital deductions .....	0	0	0	260											
Additional tier 1 capital .....	0	0	0	0											
<b>Tier 1 Capital</b> .....	2,636,194	2,490,709	2,315,750	2,238,540											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0	0	0	0											
Non-qualifying capital instruments .....	451,000	451,000	451,000	461,150											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	260,732	162,735	149,393	144,571											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0											
Tier 2 capital before deductions .....	711,732	613,735	600,393	605,721											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
Tier 2 capital .....	711,732	613,735	600,393	605,721											
Exited advanced approach tier 2 capital .....															
Total capital .....	3,347,926	3,104,444	2,916,143	2,844,261											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	29,370,708	28,981,387	26,672,224	25,661,566											
Less: Deductions from common equity tier 1 capital .....	17,493	1,793,656	1,799,606	1,801,497											
Less: Other deductions .....	0	0	0	0											
Total assets for leverage ratio .....	29,353,215	27,187,731	24,872,618	23,860,069											
Total risk-weighted assets .....	21,423,635	22,240,813	21,590,997	20,225,109											
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	12.31	12.35	55	11.20	12.11	35	10.73	12.09	33	11.07	12.16	37			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	12.31	13.08	42	11.20	12.78	26	10.73	12.85	15	11.07	12.95	20			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	15.63	15.23	67	13.96	14.36	54	13.51	14.45	40	14.06	14.63	48			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	8.98	9.13	47	9.16	9.76	40	9.31	9.71	42	9.38	9.53	47			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
	1-Year	5-Year					
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	1,966	1,501	2,407	4,757		30.98	-28.56
Total property and casualty assets .....	1,966	1,501	2,407	4,757		30.98	-28.56
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0			
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0			
Total insurance underwriting equity .....	1,966	1,501	2,407	4,757		30.98	-28.56
Total property and casualty equity .....	1,966	1,501	2,407	4,757		30.98	-28.56
Total life and health equity .....	0	0	0	0			
Total insurance underwriting net income .....	465	1,544	1,150	1,151		-69.88	-37.33
Total property and casualty .....	465	1,544	1,150	1,151		-69.88	-37.33
Total life and health .....	0	0	0	0			
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0			
Unearned premiums (P/C) .....	0	0	0	0			
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0			
Separate account liabilities (L/H) .....	0	0	0	0			
Insurance activities revenue .....	4,504	4,874	4,331	3,723		-7.59	217.41
Other insurance activities income .....	0	0	1	23			-100.00
Insurance and reinsurance underwriting income .....	4,504	4,874	4,330	3,700		-7.59	218.30
Premiums .....	2,762	2,908	2,579	2,247		-5.02	95.19
Credit related insurance underwriting .....	0	0	0	0			
Other insurance underwriting .....	2,762	2,908	2,579	2,247		-5.02	95.19
Insurance benefits, losses, expenses .....	790	925	1,039	756		-14.59	88.10
Net assets of insurance underwriting subsidiaries .....	1,966	1,501	2,407	4,757		30.98	-28.56
Life insurance assets .....	323,469	320,612	313,627	306,864		0.89	10.82

	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>												
Insurance underwriting assets / Consolidated assets .....	0.01	0	81	0.01	0.01	78	0.01	0.01	79	0.02	0.01	80
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	100	53.67	76	100	51.47	79	100	56.12	78	100	52.23	81
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	0	46.33	23	0	48.53	20	0	43.88	21	0	47.77	18
Separate account assets (L/H) / Total life assets .....		11.24			7.26			8.53			2.52	
Insurance activities revenue / Adjusted operating income .....	0.35	0.41	70	0.41	0.47	71	0.35	0.47	69	0.33	0.55	66
Premium income / Insurance activities revenue .....	61.32	2.84	95	59.66	7.32	89	59.55	4.86	92	60.35	4.64	94
Credit related premium income / Total premium income .....	0	38.23	29	0	34.91	29	0	44.54	25	0	43.04	25
Other premium income / Total premium income .....	100	61.77	70	100	65.09	70	100	55.46	75	100	56.96	74
Insurance underwriting net income / Consolidated net income .....	-0.03	0.03	3	0.44	0.08	88	0.36	0.08	89	0.47	0.04	93
Insurance net income (P/C) / Equity (P/C) .....	23.65	15.59	73	102.86	19.86	95	47.78	15.64	82	24.20	5.74	86
Insurance net income (L/H) / Equity (L/H) .....		3.62			5.13			1.99			-2.99	
Insurance benefits, losses, expenses / Insurance premiums .....	28.60	447.82	18	31.81	233.61	29	40.29	160.49	15	33.64	127.33	18
Reinsurance recovery (P/C) / Total assets (P/C) .....	0	0.07	47	0	0.15	42	0	0.17	43	0	0.48	36
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0.15			2.31			0	
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0.01	0	89	0.01	0	86	0.01	0	87	0.02	0	88
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	10.91	11.03	47	12.11	11.51	53	12.75	10.22	58	12.90	9.84	62
<b>Broker-Dealer Activities</b>												
Net assets of broker-dealer subsidiaries (\$000) .....		17,061			15,779			12,855			12,961	
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0.06	0.75	79	0.05	1.39	74	0.05	1.79	73	0.05	1.54	71

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	18,547	17,267	16,893	14,266	
Real estate loans.....	16,509	17,108	16,653	13,650	
Commercial and industrial loans .....	1,759	44	240	616	
Loans to depository institutions and other banks acceptances .....	279	115	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	18,547	17,267	16,893	14,266	
<b>Total foreign deposits</b> .....	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....	0.28	0.64	55	2.27	0.29	90	6.67	1.53	85	10.06	2.12	88			
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	7.41	-2.40	71	2.21	22.48	52	18.41	7.24	65	-1.68	21.19	49			
Total selected assets.....	7.41	2.04	61	2.21	12.40	56	18.41	3.24	69	-1.68	21.86	44			
Deposits .....		3.46			10.36			5			-0.77				

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		1,928,513	2,320,044	2,397,639	2,320,469		-16.88	375.29
1–4 family residential loans .....		1,928,513	2,320,044	2,397,639	2,320,469		-16.88	375.29
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		6.60	8.04	8.90		9.01		
1–4 family residential loans .....		6.60	8.04	8.90		9.01		
Home equity lines .....		0	0	0		0		
Credit card receivables.....		0	0	0		0		
Auto loans.....		0	0	0		0		
Commercial and Industrial loans .....		0	0	0		0		
All other loans and leases.....		0	0	0		0		
Asset-backed commercial paper conduits.....		0	0	0		0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0		0		
Liquidity commitments provided to conduit structures .....		0	0	0		0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		24.70	27.50	25.50		25.68		
Home equity lines .....		4.51	4.97	4.85		4.73		
Credit card receivables.....		0	0	0		0		
Auto loans and other consumer loans.....		0.62	0.98	1.80		2.74		
Commercial and industrial loans .....		21.02	14.84	14.68		12.98		
All other loans and leases.....		49.15	51.70	53.17		53.88		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
	Dollar Amount in Thousands					Percent Change	
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....	0	0	0	0	0		
1–4 family residential loans.....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans.....	0	0	0	0	0		
Commercial and industrial loans.....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0		
Seller's interest carried as securities and loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure .....	0	0	0.01	0.01	0.01		
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commcial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0	0		
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	0	0	0	0	0		
Total past due securitized assets.....	0	0	0	0	0		
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	0	0	0	0	
Total past due securitized assets percent of securitized assets .....	0	0	0	0	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0	0	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.10	0.13	0.10	0.15	
Home equity lines .....	0.11	0.23	0.11	0.18	
Credit card receivables .....					
Commercial and industrial loans .....	0.53	0.60	0.48	0.53	
All other loans and leases .....	0.31	0.08	0.13	0.18	
Total managed loans past due 30–89 days .....	0.30	0.18	0.17	0.21	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.45	0.56	0.71	0.72	
Home equity lines .....	0.20	0.14	0.14	0.25	
Credit card receivables .....					
Commercial and industrial loans .....	0.07	0.07	0.07	0.09	
All other loans and leases .....	0.03	0.03	0.02	0.05	
Total managed loans past due 90+ days .....	0.15	0.19	0.21	0.24	
<b>Total Past Due Managed Assets .....</b>	<b>0.45</b>	<b>0.37</b>	<b>0.38</b>	<b>0.45</b>	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	-0.03	0.01	0	0	
Home equity lines .....	0.02	-0.01	0.02	0	
Credit card receivables .....					
Commercial and industrial loans .....	1.02	1.10	0.93	0.75	
All other loans and leases .....	0.16	0.16	0.16	0.16	
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.29</b>	<b>0.25</b>	<b>0.22</b>	<b>0.19</b>	

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	213,000	216,000	206,500	168,500		-1.39	39.22
Dividends .....	213,000	216,000	206,500	168,500		-1.39	39.22
Interest .....	0	0	0	0			
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from nonbank subsidiaries .....	464	3,143	5,957	9,298		-85.24	6.18
Dividends .....	464	3,143	5,957	9,298		-85.24	6.18
Interest .....	0	0	0	0			
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from subsidiary holding companies .....	0	0	0	0			
Dividends .....	0	0	0	0			
Interest .....	0	0	0	0			
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Total income from subsidiaries .....	213,464	219,143	212,457	177,798		-2.59	39.12
Securities gains (losses) .....	0	0	0	0			
Other operating income .....	11	20	1,154	-14,678		-45.00	
Total operating income .....	213,475	219,163	213,611	163,120		-2.60	45.06
<b>Operating Expenses</b>							
Personnel expenses .....	0	0	0	0			
Interest expense .....	0	0	0	0			
Other expenses .....	19,059	26,455	24,739	21,328		-27.96	19.04
Provision for loan and lease losses .....	0	0	0	0			
Total operating expenses .....	19,059	26,455	24,739	21,328		-27.96	19.04
Income (loss) before taxes .....	194,416	192,670	188,872	141,792		0.91	48.23
Applicable income taxes (credit) .....	-4,245	-5,742	-5,052	-25,679			
Extraordinary items .....				0			
Income before undistributed income of subsidiaries .....	198,661	198,412	193,924	167,471		0.13	43.52
Equity in undistributed income of subsidiaries .....	-1,722,081	155,683	122,339	78,548			
Bank subsidiaries .....	-1,723,524	154,866	126,961	87,144			
Nonbank subsidiaries .....	1,443	817	-4,622	-8,596		76.62	30.71
Subsidiary holding companies .....	0	0	0	0			
Net income (loss) .....	-1,523,420	354,095	316,263	246,019			
<b>Memoranda</b>							
Bank net income .....	-1,510,524	370,866	333,461	255,644			
Nonbank net income .....	1,907	3,960	1,335	702		-51.84	23.75
Subsidiary holding companies' net income .....	0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		2,913,649	94.56	4,590,888	96.63	4,360,959	96.61	4,299,940				-36.53	-29.50
Common and preferred stock .....		2,913,649	94.56	4,590,888	96.63	4,360,959	96.61	4,299,940				-36.53	-29.50
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries .....		30,266	0.98	29,126	0.61	28,354	0.63	33,368				3.91	-32.71
Common and preferred stock .....		30,266	0.98	28,406	0.60	27,559	0.61	32,239				6.55	-28.31
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	720	0.02	795	0.02	1,129				-100.00	-100.00
Other receivables .....		0	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0	0	0	0		
Securities .....		0	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....		136,745	4.44	130,368	2.74	116,245	2.58	124,915				4.89	49.69
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0	0	0		
Intangible assets .....		0	0	0	0	0	0	0	0	0	0		
Other assets .....		523	0.02	518	0.01	8,478	0.19	382				0.97	-86.02
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0	0		
Total assets .....		3,081,183	100.00	4,750,900	100.00	4,514,036	100.00	4,458,605				-35.15	-27.89
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0	0	0	0		
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0	0	0		
Other liabilities .....		32,705	1.06	73,105	1.54	67,186	1.49	65,152				-55.26	-50.39
Balance due to subsidiaries and related institutions .....		343,901	11.16	363,880	7.66	390,408	8.65	378,667				-5.49	-3.79
Total liabilities .....		376,606	12.22	436,985	9.20	457,594	10.14	443,819				-13.82	-11.05
Equity Capital .....		2,704,577	87.78	4,313,915	90.80	4,056,442	89.86	4,014,786				-37.31	-29.74
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0	0	0		
Common stock .....		3,409,748	110.66	3,418,403	71.95	3,424,855	75.87	3,436,061				-0.25	-2.43
Common surplus .....		92,597	3.01	83,342	1.75	75,765	1.68	68,943				11.10	46.72
Retained earnings .....		-920,513	-29.88	782,621	16.47	614,736	13.62	534,774					
Accumulated other comprehensive income .....		122,745	3.98	29,549	0.62	-58,914	-1.31	-24,992				315.39	
Other equity capital components .....		0	0	0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....		3,081,183	100.00	4,750,900	100.00	4,514,036	100.00	4,458,605				-35.15	-27.89
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		342,291	11.11	361,361	7.61	387,444	8.58	376,060				-5.28	-3.76
Notes payable to subsidiaries that issued TPS .....		342,291	11.11	361,361	7.61	387,444	8.58	376,060				-5.28	-25.77
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		98	0	91	0	278	0.01	115				7.69	172.22
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0	0		



**Parent Company Analysis—Part 2**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	70.24	81.10	47	93.73	57.84	80	93.42	57.26	81	90.03	68.72	72			
Dividends declared / Net income .....		42.29		52.52	33.08	82	57.29	27.33	92	61.28	31.29	88			
Net income – dividends / Average equity.....	-55.72	4.14	0	4	6.46	19	3.37	7.33	9	2.40	5.03	24			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	152.65	132.17	61	116.15	178.13	33	113.98	157.73	35	111.76	130.71	44			
Dividends from nonbank subsidiaries .....	0.33	3.41	63	1.69	7.53	63	3.29	7.13	71	6.17	12.57	76			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	152.99	174.85	53	117.84	260.40	22	117.27	215.26	21	117.93	196.35	32			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....		60.28		58.24	66.55	37	61.93	60.71	54	65.91	59	58			
Interest income from bank subsidiaries.....		0.36		0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries .....		1.47		0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....		0		0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries.....		62.88		58.24	69.36	34	61.93	63.43	52	65.91	62.82	53			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	24.33	56.39	45	79.37	82.95	56	446.22	51.40	95	1,324.50	102.35	95			
Interest income from nonbank subsidiaries.....	0	7.38	32	0	20.25	26	0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries .....	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries .....	24.33	79.84	35	79.37	150.41	43	446.22	99.33	92	1,324.50	165.35	94			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies .....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies .....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	99.78	69.76	83	98.56	67.32	71	96.67	65.18	64	103.30	59.17	99			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	99.78	82.20	75	98.56	78.80	56	96.67	74.20	45	103.30	69.23	99			
Dividends from nonbank subsidiaries .....		0.22	1.95	61	1.43	2.65	66	2.79	2.57	74	5.70	2.65	82		
Interest income from nonbank subsidiaries.....		0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27		
Management and service fees from nonbank subsidiaries .....		0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40		
Other income from nonbank subsidiaries.....		0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42		
Operating income from nonbank subsidiaries .....		0.22	4.70	50	1.43	7.29	54	2.79	7.64	65	5.70	9.99	65		
Dividends from subsidiary holding companies.....		0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42		
Interest income from subsidiary holding companies .....		0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45		
Management and service fees from subsidiary holding companies .....		0	0	49	0	0	49	0	0	49	0	0	49		
Other income from subsidiary holding companies.....		0	0	49	0	0	48	0	0	49	0	0	49		
Operating income from subsidiary holding companies .....		0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40		
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt .....		27.08			28.33			26.53			39.18				